Strategic Minerals welcomes the UK Government’s updated Critical Minerals Strategy and its commitment to supporting and growing UK domestic production and supply

• The UK Government’s updated Critical Minerals Strategy reinforces the importance of Cornwall as a key regional hub, recognising the South West’s role in strengthening domestic mineral supply chains vital for the UK’s Industrial Strategy and growth agenda.

• Critical minerals tungsten and tin further classified as growth minerals alongside copper, opening up new avenues of support, and highlighting the strategic relevance of the Redmoor Tungsten-Tin-Copper Project.

• New government measures – including priority-tracked permitting and expanded public finance mechanisms – create strengthened pathways for early-stage project progression at Redmoor.

• Strategy introduces a new up to £50m critical minerals funding package, and encourages greater access to existing financial mechanisms, creating a significant opportunity to accelerate the development of Redmoor.

• CRL sees clear opportunities to highlight Redmoor’s strategic status and ability to contribute meaningfully to UK security of supply of critical minerals through domestic production and stands ready to make our case for support, with delivery of the strategy now a key focus.

The UK Government’s updated Critical Minerals Strategy marks an important moment for the future of Britain’s industrial resilience. Strategic Minerals welcomes the new strategy and its commitment to supporting and growing UK domestic production and highlighting the UK’s strengths and ability to promote sustainable development and high operating standards.

Dennis Rowland, Managing Director of our Cornish subsidiary Cornwall Resources Limited, commented:

“I would like to extend my thanks to Ministers and officials who have worked tirelessly to deliver a clear, ambitious and practical vision for securing the minerals that will shape the nation’s economic trajectory to 2035 and beyond. I have had the opportunity to present evidence and feedback to the Department for Business and Trade directly, and also through the APPG for Critical Minerals, led by Noah Law MP and Perran Moon MP, support from our local Member of Parliament Anna Gelderd MP, through our membership of key industry bodies like the Critical Minerals Association, and from a regional perspective via Cornwall-focused bodies. I welcome the recognition that the government needs to do more in opening access to finance, facilitating planning and permitting, and addressing high energy costs and skills gaps. I also welcome the fact that Cornwall and its mineral wealth has received significant focus in the new strategy. Critical Minerals can only be mined where they occur, and Cornwall has the potential to lead in economic renewal through domestic production of key critical minerals.

As Managing Director of Cornwall Resources Limited, I am greatly encouraged by the strategy's clarity of purpose. It recognises that regions like the South West – and Cornwall in particular – have a vital role to play in strengthening domestic supply chains while supporting the country's clean energy, manufacturing, and defence ambitions. The strategy does more than set direction: it creates a framework that acknowledges the strengths of our geology, our mining heritage, and the expertise that continues to grow across the region.

Tungsten and tin, which were already on the UK's Critical Minerals List, have both joined copper on a newly defined Growth Minerals List, highlighting their growing importance to UK growth industries. The Critical and Growth Minerals lists highlight the strategic relevance of the Redmoor Tungsten-Tin-Copper Project: Europe's highest grade, undeveloped tungsten resource, with the potential to also contribute to supply of tin and copper.

Through the right support, Redmoor could contribute to the strategy's 10% domestic supply goal by 2035, and we aim to place Redmoor at the forefront of potential support by highlighting the strengths and opportunities of our polymetallic deposit, and the steps the government can take to accelerate the project's development.

The government's commitment to growing domestic production, streamlining planning through the Environment Agency's priority-tracked service, and expanding access to public finance mechanisms **– including a new £50m funding package, and further support for access to existing facilities** – presents valuable opportunities for early-stage and strategically important projects like ours. These measures will not only help unlock development potential, but they also send a strong signal to investors that the UK is serious about strengthening its mineral security.

The strategy's new regional focus is particularly welcome. Cornwall is highlighted as a cornerstone of the UK's future critical-mineral capability and an area poised for industrial revival. For the South West, this represents a pathway to new investments, jobs, expanded research capability, and a stronger role in supporting national clean-energy, defence, and manufacturing sectors.

For Strategic Minerals, the opportunities are clear. The strategy generates the focus and potential support required to help accelerate Redmoor through prefeasibility, to pursue co-funding partnerships, engage closely with the Department for Business and Trade, and position the project as a strategic contributor to the UK's industrial future and growth agenda. We look forward to working with government, industry, and regional partners to ensure Cornwall remains at the forefront of responsible, low-carbon, high-value mineral development.

The updated strategy is more than a policy document – it is an invitation to build the resilient, sustainable mineral base the UK needs. Delivery of the strategy, and our contribution to it, will now form a key focus. We are ready to play our part.

Link to the Government's Critical Minerals Strategy: [UK Critical Minerals Strategy - GOV.UK]